



DAILY TREASURY STATEMENT

Cash and debt operations of the United States Treasury
Tuesday, February 28, 2017
(Detail, rounded in millions, may not add to totals)

TABLE I - Operating Cash Balance

Type of account	Closing balance today	Opening balance		
		Today	This month	This fiscal year
Federal Reserve Account	\$ 189,287	\$ 187,606	\$ 372,728	\$ 353,312
Supplementary Financing Program Account	0	0	0	0
Short-Term Cash Investments (Table V)	0	0	0	0
Total Operating Balance	\$ 189,287	\$ 187,606	\$ 372,728	\$ 353,312

TABLE II - Deposits and Withdrawals of Operating Cash

Deposits	Today	This month to date	Fiscal year to date	Withdrawals	Today	This month to date	Fiscal year to date
Federal Reserve Account:				Federal Reserve Account:			
Agriculture Loan Repayments (misc)	\$ 80	\$ 535	\$ 3,914	Commodity Credit Corporation programs	\$ 26	\$ 704	\$ 15,853
Air Transport Security Fees	310	389	1,587	Defense Vendor Payments (EFT)	1,166	20,235	112,995
Cash FTD's Received (Table IV)	6,214	208,373	1,124,142	Education Department programs	905	18,366	84,538
Commodity Credit Corporation programs	14	349	1,692	Energy Department programs	269	2,864	13,789
Customs and Certain Excise Taxes	84	3,530	18,636	Federal Employees Insurance Payments	263	6,173	31,324
Deposits by States:				Fed. Highway Administration programs	264	2,672	17,700
Supplemental Security Income	237	352	1,574	Federal Salaries (EFT)	387	13,359	72,842
Unemployment	26	2,647	10,325	Food and Nutrition Service (misc)	124	2,608	13,027
Education Department programs	425	5,468	25,577	GSA programs	98	1,514	7,836
Energy Department programs	33	590	2,936	Health and Human Services Grants (misc)	595	9,180	43,034
Estate and Gift Taxes	98	1,078	8,338	Housing and Urban Development programs	133	5,583	29,365
Federal Reserve Earnings	0	5,374	31,835	Interest on Treasury Securities	6,370	45,276	114,909
Foreign Military Sales Program	25	938	11,054	IRS Tax Refunds Business (EFT)	28	774	8,369
Housing and Urban Development programs	98	476	1,526	IRS Tax Refunds Individual (EFT)	4,225	103,683	113,884
Individual Income and Employment				Justice Department programs	10	1,240	6,628
Taxes, Not Withheld	298	5,598	117,524	Labor Dept. prgrms (excl. unemployment)	57	1,178	5,887
Interest recd from cash investments	0	0	0	Medicaid	1,420	30,375	154,740
Justice Department programs	9	783	9,817	Medicare and Other CMS Payments	1,698	31,139	160,587
Postal Service	414	7,058	38,531	Medicare Advantage - Part C&D Payments	0	23,800	100,006
Public Debt Cash Issues (Table III-B)	109,213	701,639	3,642,686	Marketplace Payments	0	3,767	16,655
Other Deposits:				NASA programs	0	1,286	7,229
Federal Housing Admin: Note Sales	57	1,540	8,799	Postal Service Money Orders and Other	413	3,152	16,957
Medicare Premiums	164	2,888	17,367	Public Debt Cash Redemp. (Table III-B)	95,293	670,834	3,426,451
Minerals Management Svc/Collections	448	600	2,635	Social Security Benefits (EFT)	1	69,731	347,802
TARP	5	5	317	Supple. Nutrition Assist. Program (SNAP)	110	5,419	28,584
				Temporary Assistance for Needy Families (HHS)	94	1,444	6,590
				Transportation Security Admin. (DHS)	5	150	868
				Unemployment Insurance Benefits	265	3,006	13,657
				Veterans Affairs programs	231	4,744	23,231
				Other Withdrawals:			
				Agriculture	157	949	5,640
				Emergency Prep & Response (DHS)	54	892	6,295
				Pension Benefit Guaranty Corp.	469	523	2,573
				Thrift Savings Plan Transfer	127	2,664	16,375
				U.S. District Courts (net)	-90	-589	-5,322
Total Other Deposits	674	9,998	61,558	Unclassified	1,404	19,466	106,598
Change in Balance of Uncollected Funds	0	0	0	Total, Other Withdrawals	2,120	54,358	281,942
Transfers from Depositories	0	0	0	Transfers to Depositories	0	0	0
Total Federal Reserve Account	118,252	955,175	5,113,251	Total Federal Reserve Account	116,572	1,138,615	5,277,276
Short-Term Cash Investments:				Short-Term Cash Investments:			
Transfers from Federal Reserve Account (Table V)	0	0	0	Transfers to Federal Reserve Account (Table V)	0	0	0
Total Deposits (excluding transfers)	\$ 118,252	\$ 955,175	\$ 5,113,251	Total Withdrawals (excluding transfers)	\$ 116,572	\$ 1,138,615	\$ 5,277,276
				Net Change in Operating Cash Balance	\$ 1,680	\$ -183,441	\$ -164,025

This statement summarizes the United States Treasury's cash and debt operations for the Federal Government. Treasury's operating cash is maintained in an account at the Federal Reserve Bank of New York and in short-term cash investments. Treasury minimized and then suspended its short-term cash investment program beginning in November 2008, but anticipates investing again when market conditions warrant. Major information sources include: Federal Reserve Banks, Treasury Regional Financial Centers, Internal Revenue Service Centers, various electronic systems, and information on the Public Debt. Information is presented on a modified cash basis. Deposits are reflected as received and withdrawals are reflected as processed.

SOURCE: Bureau of the Fiscal Service, Department of the Treasury. Note: The Daily Treasury Statement (DTS) is available by 4:00 p.m. the following business day on the Fiscal Service website www.fms.treas.gov/dts. For more information, call the Cash Forecasting Division at 202-874-9789.

Tuesday, February 28, 2017

TABLE III-A - Public Debt Transactions

(Stated at face value except for savings and retirement plan securities which are stated at current redemption values.)							
Issues	Today	This month to date	Fiscal year to date	Redemptions	Today	This month to date	Fiscal year to date
Marketable:				Marketable:			
Bills:				Bills	\$ 0	\$ 497,002	\$ 2,476,932
Regular Series	\$ 0	\$ 437,985	\$ 2,532,930	Notes	94,283	146,475	777,350
Cash Management Series	0	50,001	50,001	Bonds	0	0	18,790
Notes	100,204	165,630	839,183	Federal Financing Bank	0	0	0
Bonds	7,970	24,702	84,953				
Inflation-Protected Securities Increment	15	325	4,328	Nonmarketable:			
Federal Financing Bank	0	0	0	United States Savings Securities	49	902	5,470
Nonmarketable:				Government Account Series	394,524	7,254,034	38,492,993
United States Savings Securities:				Hope Bonds	0	0	0
Cash Issue Price	4	78	457	Domestic Series	0	0	0
Interest Increment	3	461	2,280	Foreign Series	0	0	0
Government Account Series	408,530	7,243,311	38,646,892	State and Local Series	8	6,847	40,573
Hope Bonds	0	0	0	Other	952	19,607	106,656
Domestic Series	0	0	0				
Foreign Series	0	0	0				
State and Local Series	507	5,106	37,296				
Other	950	19,600	106,593				
Total Issues	\$ 518,182	\$ 7,947,200	\$ 42,304,912	Total Redemptions	\$ 489,817	\$ 7,924,868	\$ 41,918,763
				Net Change in Public Debt Outstanding	\$ 28,365	\$ 22,332	\$ 386,149

TABLE III-B - Adjustment of Public Debt Transactions to Cash Basis

Transactions	Today	This month to date	Fiscal year to date
Public Debt Cash Issues:			
Public Debt Issues (Table III-A)	\$ 518,182	\$ 7,947,200	\$ 42,304,912
Premium on New Issues	0	2	476
Discount on New Issues:			
Bills (-)	0	800	3,942
Bonds and Notes (-)	423	666	5,708
Federal Financing Bank (-)	0	0	0
Government Account Transactions (-)	408,530	7,243,311	38,646,892
Hope Bonds (-)	0	0	0
Interest Increment on United States Savings Securities (-)	3	461	2,280
Inflation-Protected Securities Increment	14	324	3,881
Total Public Debt Cash Issues			
Deposited in Federal Reserve Account	\$ 109,213	\$ 701,639	\$ 3,642,686
Public Debt Cash Redemptions:			
Public Debt Redemptions (Table III-A)	\$ 489,817	\$ 7,924,868	\$ 41,918,763
Premium on Debt Buyback Operation	0	0	0
Discount on Debt Buyback Operation (-)	0	0	0
Federal Financing Bank (-)	0	0	0
Government Account Transactions (-)	394,524	7,254,034	38,492,312
Hope Bonds (-)	0	0	0
Total Public Debt Cash Redemptions			
Withdrawn from Federal Reserve Acct.	\$ 95,293	\$ 670,834	\$ 3,426,451

TABLE III-C - Debt Subject to Limit

Balance Transactions	Closing balance today	Opening balance		
		Today	This month	Fiscal year
Debt Held by the Public	\$ 14,411,381	\$ 14,396,789	\$ 14,376,139	\$ 14,173,424
Intragovernmental Holdings	5,548,213	5,534,440	5,561,123	5,400,021
Total Public Debt				
Outstanding	19,959,594	19,931,229	19,937,261	19,573,445
Less: Debt Not Subject to Limit:				
Other Debt	482	482	482	482
Unamortized Discount	23,562	23,908	24,034	21,483
Federal Financing Bank	13,024	13,024	13,024	13,024
Hope Bonds	0	0	0	0
Plus: Other Debt Subject to Limit				
Guaranteed Debt of Government Agencies	0	0	0	0
Total Public Debt Subject to Limit	\$ 19,922,526	\$ 19,893,815	\$ 19,899,722	\$ 19,538,456
Statutory Debt Limit	*	*	*	*

*Statutory debt limit temporarily suspended through March 15, 2017

Unamortized Discount represents the discount adjustment on Treasury bills and zero-coupon bonds (amortization is calculated daily).

TABLE IV - Federal Tax Deposits

Classification	Today	This month to date	Fiscal year to date
Withheld Income and Employment Taxes	\$ 4,944	\$ 203,802	\$ 999,321
Individual Income Taxes	246	2,324	26,392
Railroad Retirement Taxes	21	628	2,455
Excise Taxes	960	5,282	30,153
Corporation Income Taxes	58	4,215	102,098
Federal Unemployment Taxes	4	218	3,828
Estate and Gift Taxes & Misc IRS Rcpts.	3	99	388
Total	\$ 6,237	\$ 216,567	\$ 1,164,636
Cash Federal Tax Deposits:			
Direct	\$ 82	\$ 2,121	\$ 12,665
Through Depositories	6,132	206,252	1,111,476
Total Cash FTD's	\$ 6,214	\$ 208,373	\$ 1,124,142
Inter-agency Transfers	23	8,194	40,494
Total	\$ 6,237	\$ 216,567	\$ 1,164,636

TABLE V - Short-Term Cash Investments

Balance Transactions	Type of Depository			Total
	A	B	C	
Opening Balance Today	\$ 0	\$ 0	\$ 0	\$ 0
Deposits:				
Transfers to Depositories	0	0	0	0
Special Direct Investment	0	0	0	0
Term Investment	0	0	0	0
Repo Investment	0	0	0	0
Withdrawals:				
Treasury Initiated	0	0	0	0
Depository Initiated	0	0	0	0
Special Direct Investment	0	0	0	0
Term Investment	0	0	0	0
Repo Investment	0	0	0	0
Closing Balance Today	\$ 0	\$ 0	\$ 0	\$ 0

TABLE VI - Income Tax Refunds Issued

Classification	Today	This month to date	Fiscal year to date
IRS Tax Refunds Business (Checks)	\$ 417	\$ 2,420	\$ 17,501
IRS Tax Refunds Business (EFT)	28	774	8,369
IRS Tax Refunds Individual (Checks)	212	¹ / ₆ ,542	¹ / ₁₉ ,983
IRS Tax Refunds Individual (EFT)	4,225	¹ / ₁₀₃ ,683	¹ / ₁₁₃ ,884

1/Does not include \$2,234 million offset by Fiscal Service for the month of February 2017 and \$2,434 million for the fiscal year-to-date for the Treasury Offset Program against Tax Refunds issued.